



ASHAPURA  
Group of Industries

# ASHAPURA MINECHEM LIMITED

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## STATEMENT OF STANDALONE / CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2021

PARTICULARS	STANDALONE												CONSOLIDATED											
	Quarter Ended			Half Year Ended			Year Ended			Quarter Ended			Half Year Ended			Year Ended								
	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021	30-09-2021	30-09-2020	31-03-2021									
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited									
<b>1. Income</b>																								
(a) Income from Operations	14,412.16	28,855.01	3,583.16	43,267.16	6,790.05	42,148.70	27,021.77	45,179.13	19,227.68	72,200.90	47,875.23	114,811.24												
(b) Other Income	1,987.82	193.52	302.97	2,181.34	601.68	2,151.31	2,780.18	2,042.36	528.02	4,822.54	1,272.89	6,079.15												
<b>Total Income</b>	<b>16,399.98</b>	<b>29,048.52</b>	<b>3,886.13</b>	<b>45,448.50</b>	<b>7,391.73</b>	<b>44,300.01</b>	<b>29,801.95</b>	<b>47,221.49</b>	<b>19,755.70</b>	<b>77,023.44</b>	<b>49,148.12</b>	<b>120,890.39</b>												
<b>2. Expenses</b>																								
(a) Cost of materials consumed	2,531.46	1,494.62	1,166.74	4,026.28	2,192.29	5,612.37	5,092.19	11,353.80	5,036.90	16,445.99	11,552.58	25,951.79												
(b) Purchase of Stock-in-trade	7,666.27	14,331.19	962.04	21,997.46	1,117.14	12,810.48	5,105.86	2,418.79	(227.40)	7,524.65	7,172.89	10,302.63												
(c) Changes in inventories	(2,020.12)	514.68	(310.13)	(1,505.44)	(19.16)	(836.36)	(2,625.77)	(3,236.06)	(335.43)	(5,861.83)	(1,299.19)	(4,941.04)												
(d) Employee benefits expenses	717.32	658.85	501.17	1,376.16	1,032.69	2,248.87	2,449.38	2,518.37	1,643.18	4,967.75	3,497.27	8,464.64												
(e) Finance costs	782.72	803.37	1,193.81	1,586.09	1,775.78	3,448.46	1,424.90	1,838.53	1,774.09	3,263.43	2,832.68	5,272.84												
(f) Depreciation & amortisation expenses	499.65	492.61	510.44	992.25	1,015.29	2,022.59	1,521.24	1,424.75	895.28	2,945.99	1,739.82	4,496.11												
(g) Other expenses	6,109.83	9,402.67	1,728.36	15,512.50	3,154.04	14,339.79	14,140.42	25,060.29	12,820.31	39,200.71	23,926.08	63,524.62												
<b>Total Expenses</b>	<b>16,287.12</b>	<b>27,697.98</b>	<b>5,752.42</b>	<b>43,985.10</b>	<b>10,268.08</b>	<b>39,646.20</b>	<b>27,108.22</b>	<b>41,378.47</b>	<b>21,606.93</b>	<b>68,486.69</b>	<b>49,422.13</b>	<b>113,071.57</b>												
<b>Profit / (Loss) before exceptional items &amp; tax (1-2)</b>	<b>112.86</b>	<b>1,350.54</b>	<b>(1,866.29)</b>	<b>1,463.40</b>	<b>(2,876.35)</b>	<b>4,653.81</b>	<b>2,693.73</b>	<b>5,843.02</b>	<b>(1,851.23)</b>	<b>8,536.75</b>	<b>(274.01)</b>	<b>7,818.82</b>												
4. Exceptional Items Gain / (Loss)	-	-	-	-	1,933.22	1,933.22	-	-	-	-	1,933.22	1,933.22												
<b>Profit / (Loss) before tax (3+4)</b>	<b>112.86</b>	<b>1,350.54</b>	<b>(1,866.29)</b>	<b>1,463.40</b>	<b>(943.12)</b>	<b>6,587.03</b>	<b>2,693.73</b>	<b>5,843.02</b>	<b>(1,851.23)</b>	<b>8,536.75</b>	<b>1,659.22</b>	<b>9,752.04</b>												
6. Tax Expenses	-	-	-	-	-	-	4218.76	495.56	(68.63)	917.32	157.37	313.62												
(a) Current tax	-	-	-	-	-	-	1,023.93	-	0.36	-	(0.07)	1,604.59												
(b) Earlier years' tax	-	-	-	-	-	-	(335.13)	(132.65)	(135.98)	(467.79)	(90.59)	348.09												
(c) Deferred tax	-	-	-	-	-	-	-	-	-	-	-	-												
<b>Profit / (Loss) for the period (5-6)</b>	<b>112.86</b>	<b>1,350.54</b>	<b>(1,866.29)</b>	<b>1,463.40</b>	<b>(943.12)</b>	<b>5,563.10</b>	<b>2,607.11</b>	<b>5,479.75</b>	<b>(1,646.62)</b>	<b>8,086.86</b>	<b>1,592.51</b>	<b>7,485.74</b>												
8. Share of Profit / (Loss) of joint ventures & associates (net)	-	-	-	-	-	-	785.54	558.75	449.47	1,344.28	850.34	1,262.63												
<b>Profit / (Loss) for the period (7+8)</b>	<b>112.86</b>	<b>1,350.54</b>	<b>(1,866.29)</b>	<b>1,463.40</b>	<b>(943.12)</b>	<b>5,563.10</b>	<b>3,392.65</b>	<b>6,038.50</b>	<b>(1,197.15)</b>	<b>9,431.15</b>	<b>2,442.85</b>	<b>8,748.37</b>												
10. Other Comprehensive Income / (Loss)																								
<b>A Items that will not be reclassified to Profit or Loss</b>																								
(i) Remeasurements of defined benefit plans (net of taxes)	(11.23)	(11.23)	24.05	(22.46)	48.11	(44.92)	(13.64)	(15.34)	(12.86)	(28.98)	(21.85)	(64.06)												
(ii) Gains on Investments in equity instruments classified as FVOCI	(491.46)	-	-	(491.46)	-	(14.53)	(492.32)	0.86	-	(491.46)	-	(14.53)												
<b>B Items that will be reclassified to Profit or Loss</b>																								
(i) Exchange differences on foreign currency translation	-	-	-	-	-	790.34	283.35	147.83	1,073.69	159.82	131.30	-												
<b>Total Other Comprehensive Income (Net of tax)</b>	<b>(502.69)</b>	<b>(11.23)</b>	<b>24.05</b>	<b>(513.92)</b>	<b>48.11</b>	<b>(59.45)</b>	<b>284.37</b>	<b>268.88</b>	<b>134.98</b>	<b>553.25</b>	<b>137.96</b>	<b>52.72</b>												
<b>11. Total Comprehensive Income for the period (Net of tax)</b>	<b>(389.83)</b>	<b>1,339.31</b>	<b>(1,842.24)</b>	<b>949.48</b>	<b>(895.01)</b>	<b>5,503.66</b>	<b>3,677.02</b>	<b>6,307.38</b>	<b>(1,062.17)</b>	<b>9,984.39</b>	<b>2,580.81</b>	<b>8,801.09</b>												
<b>12. Profit for the period attributable to:</b>																								
(a) Shareholders of the Company	-	-	-	-	-	-	3,391.17	6,038.39	(1,192.97)	9,429.56	2,445.74	8,748.24												
(b) Non-controlling interests	-	-	-	-	-	-	1.48	0.11	(4.18)	1.59	(2.89)	0.14												
<b>Total Comprehensive Income for the period attributable to:</b>																								
(a) Shareholders of the Company	-	-	-	-	-	-	3,675.53	6,307.26	(1,057.98)	9,982.79	2,583.74	8,800.91												
(b) Non-controlling interests	-	-	-	-	-	-	1.49	0.12	(4.20)	1.61	(2.93)	0.18												
<b>13. Paid-up Equity Share Capital (91,486,098 Shares of ₹ 2/- each)</b>	<b>1,829.72</b>	<b>1,739.72</b>	<b>1,739.72</b>	<b>1,829.72</b>	<b>1,739.72</b>	<b>1,739.72</b>	<b>1,829.72</b>	<b>1,739.72</b>	<b>1,739.72</b>	<b>1,829.72</b>	<b>1,739.72</b>	<b>1,739.72</b>												
Reserves excluding revaluation reserve	-	-	-	-	-	3,069.68	-	-	-	-	-	41,333.47												
<b>14. Earnings Per Share (in ₹)</b>																								
Basic	0.11	1.55	(2.15)	1.67	(1.08)	6.40	3.79	6.94	(1.37)	10.74	2.81	10.06												
Diluted	0.17	1.49	(2.11)	1.67	(1.07)	6.18	4.05	6.68	(1.36)	10.74	2.77	9.72												

PARTICULARS	STANDALONE				CONSOLIDATED			
	As at		As at		As at		As at	
	30-09-2021	31-03-2021	30-09-2021	31-03-2021	30-09-2021	31-03-2021	30-09-2021	31-03-2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
<b>ASSETS</b>								
Non-current assets	-	-	-	-	-	-	-	-
Property, Plant & Equipment	13,336.14	14,137.34	40,969.20	42,507.71	-	-	-	-
Right of use of assets	-	-	162.12	100.32	-	-	-	-
Capital work-in-progress	340.78	127.40	23,571.10	20,410.47	-	-	-	-
Investment property	2,130.02	2,220.65	230.96	233.92	-	-	-	-
Intangible assets	44.35	29.54	6,067.17	5,777.13	-	-	-	-
Goodwill	-	-	3,971.15	4,069.40	-	-	-	-
Financial assets	-	-	-	-	-	-	-	-
Investments	3,951.44	4,376.53	-	-	-	-	-	-
(a) Investments in associates	-	-	13,508.94	13,331.94	-	-	-	-
(b) Interest in joint ventures	-	-	13,041.73	15,169.94	-	-	-	-
(c) Other Investments	-	-	2.07	518.53	-	-	-	-
Loans	1,309.55	1,249.31	2,829.06	2,901.77	-	-	-	-
Other financial assets	1,039.89	1,745.60	3,060.96	3,517.83	-	-	-	-
Deferred tax asset	-	-	1,587.27	1,092.80	-	-	-	-
Other non-current assets	25.34	60.93	55.52	534.81	-	-	-	-
<b>Total</b>	<b>22,177.51</b>	<b>23,947.28</b>	<b>109,057.24</b>	<b>110,166.58</b>				
Current assets								
Inventories	13,080.37	11,781.01	36,358.44	28,909.86	-	-	-	-
Financial assets	-	-	-	-	-	-	-	-
Investment	-	-	-	-	-	-	-	-
Trade receivable	13,103.86	21,349.87	22,188.79	28,844.65	-	-	-	-
Cash & Cash equivalents	3,825.90	1,064.23	6,891.96	3,543.89	-	-	-	-
Other bank balances	757.04	640.19	1,098.70	884.87	-	-	-	-
Loans	7.51	3.33	25.93	15.93	-	-	-	-
Other financial assets	551.63	262.90	5,433.57	3,723.04	-	-	-	-
Current tax assets (net)	663.01	1,341.00	11,422.63	11,811.38	-	-	-	-
Other current assets	12,303.95	7,857.53	36,892.25	35,430.05	-	-	-	-
<b>Total</b>	<b>44,293.27</b>	<b>44,300.66</b>	<b>120,312.27</b>	<b>113,163.66</b>				
<b>TOTAL - ASSETS</b>	<b>66,470.79</b>	<b>68,247.34</b>	<b>229,369.52</b>	<b>223,330.24</b>				
<b>EQUITY &amp; LIABILITIES:</b>								
Equity								
Equity Share Capital	1,829.72	1,739.72	1,829.72	1,739.72	-	-	-	-
Other equity	4,909.48	3,069.68	52,206.28	41,333.55	-	-	-	-
Money received against share warrant	-	359.44	-	359.44	-	-	-	-
Equity attributable to owners of the parent	-	-	-	-	-	-	-	-
Non-controlling interests	-	-	(19.58)	(21.19)	-	-	-	-
<b>Total</b>	<b>6,739.20</b>	<b>5,168.84</b>	<b>54,016.42</b>	<b>43,411.52</b>				
Liabilities								
Non-Current liabilities								
Financial Liabilities								
Borrowings	5,481.08	6,745.95	49,639.18	55,221.72	-	-	-	-
Lease Liabilities	-	-	48.98	28.52	-	-	-	-
Other financial liabilities	-	-	45.01	-	-	-	-	-
Provisions	676.04	628.04	1,258.97	1,243.67	-	-	-	-
Other non-current liabilities	24,217.83	25,668.16	24,268.17	25,668.16	-	-	-	-
<b>Total</b>	<b>30,374.95</b>	<b>33,042.15</b>	<b>75,260.32</b>	<b>82,162.06</b>				
Current liabilities								
Financial liabilities								
Borrowings	2,570.92	1,812.05	10,559.44	11,102.52	-	-	-	-
Lease Liabilities	-	-	25.18	91.65	-	-	-	-
Trade payables	-	-	-	-	-	-	-	-
Total outstanding dues of MSME	-	-	-	1.64	-	-	-	-
Total outstanding dues of creditors other than MSME	8,823.78	11,676.36	35,297.81	36,621.06	-	-	-	-
Other financial liabilities	3,104.96	2,600.93	7,040.85	5,226.96	-	-	-	-
Other current liabilities	14,681.55	12,780.54	35,060.11	31,927.81	-	-	-	-
Provisions	175.43	142.54	1,433.00	1,410.50	-	-	-	-
Current Tax Liabilities (net)	-	1,023.93	10,676.39	11,374.53				